

CABARRUS COUNTY BUILDING INDUSTRY ASSOCIATION CODE OF ETHICS

Members of the Cabarrus County Building Industry Association believe and affirm that:

- ◆ Home ownership can and should be within the reach of every American family.
- ◆ American homes should be well-designed, well-constructed, and well-located in attractive communities, with educational, recreational, religious and shopping facilities accessible to all.
- ◆ American Homes should be built under the free American enterprise system.
- ◆ Our paramount responsibility is to our customers, our community and our country.

We shall subscribe to the following Code of Ethics:

- ◆ To conduct business affairs with professionalism and skill.
- ◆ To provide the best housing value possible.
- ◆ To protect the consumer through the use of quality materials and construction practices backed by integrity and service.
- ◆ To provide housing with high standards of safety, sanitation and livability.
- ◆ To meet all financial obligations in a responsible manner.
- ◆ To comply with the spirit and letter of business contracts and manage employees, subcontractors and suppliers with fairness and honor.
- ◆ To keep informed regarding public policies, legislation, etc. which affect the industry's business interests.
- ◆ To comply with the rules and regulations prescribed by law and government agencies for health, safety and welfare of the community.
- ◆ To keep honesty as our guiding business policy.
- ◆ To provide timely response to items covered under warranty.
- ◆ To support and abide by the decisions of the association in promoting and enforcing this Code of Ethics.

As members of a progressive industry, we encourage research to develop new materials, new building techniques, new building equipment and improved methods of home financing, to the end that every home purchaser may get the greatest value possible for every dollar.

All sound legislative proposals affecting our industry and the people we serve shall have our informed and vigorous support.

We hold inviolate the free enterprise system and the American Way of Life. We pledge our support to our associates, our local, state and national associations and all related industries concerned with the preservation of legitimate rights and freedoms.

We assume these responsibilities freely and solemnly, mindful that they are part of our obligation as members of the Cabarrus County Building Industry Association.

IMPORTANT NOTICE

Dues payments to the Cabarrus County Building Industry Association are not deductible as charitable contributions for federal income tax purposes. However, dues payments may be deductible as ordinary and necessary business expense, subject to an exclusion for lobbying activity. For 2006, NAHB estimates that the non-deductible portion of your dues—the portion that is allocable to lobbying is 15% or \$22.50. The NCHBA estimates that the non-deductible portion of your dues—the portion that is allocable to lobbying is 18% or \$10.80. For an affiliate member who pays their NAHB and NCHBA dues, \$8.25 will not be eligible for deduction as a business expense.

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Approved by Board _____ Renewal Month _____ New Member Report _____
Welcome Letter _____ Orientation Attended _____ Certificate Made _____